

Jump to Schedule: Form 990

efile Public Visual Render	ObjectID: 202043189349300519 - Submission: 2020-11-13	TIN: 53-0241211
Form 990 Department of the Treasury Internal Revenue Service	Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations) Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990 for instructions and the latest information.	OMB No. 1545-0047 2019 Open to Public Inspection

A For the 2019 calendar year, or tax year beginning 01-01-2019 , and ending 12-31-2019

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization PHARMACEUTICAL RESEARCH & MANUFACTURERS OF AMERICA Doing business as PHRMA Number and street (or P.O. box if mail is not delivered to street address) Room/suite 950 F ST NW NO 300 City or town, state or province, country, and ZIP or foreign postal code WASHINGTON, DC 20004 F Name and address of principal officer: STEPHEN J UBL 950 F ST NW NO 300 WASHINGTON, DC 20004	D Employer identification number 53-0241211 E Telephone number (202) 835-3400 G Gross receipts \$ 526,601,050
I Tax-exempt status: <input type="checkbox"/> 501(c)(3) <input checked="" type="checkbox"/> 501(c) (6) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶	
J Website: ▶ WWW.PHRMA.ORG	K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶	L Year of formation: 1958 M State of legal domicile: DE

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: PHRMA'S MISSION IS WINNING ADVOCACY FOR PUBLIC POLICIES THAT ENCOURAGE THE DISCOVERY OF LIFE-SAVING AND LIFE-ENHANCING NEW MEDICINES FOR PATIENTS BY PHARMACEUTICAL/BIO TECHNOLOGY RESEARCH COMPANIES.	
Revenue	2 Check this box <input type="checkbox"/>	
	3 Number of voting members of the governing body (Part VI, line 1a)	3 35
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4 34
	5 Total number of individuals employed in calendar year 2019 (Part V, line 2a)	5 292
	6 Total number of volunteers (estimate if necessary)	6 2,562
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a 0
	b Net unrelated business taxable income from Form 990-T, line 39	7b 0
Expenses	8 Contributions and grants (Part VIII, line 1h)	Prior Year 0 Current Year 0
	9 Program service revenue (Part VIII, line 2g)	454,820,200 519,612,498
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	4,224,774 6,929,259
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	51,179 59,293
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	459,096,153 526,601,050
	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	47,906,864 58,324,363
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0 0
Net Assets or Fund Balances	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	73,151,663 80,023,864
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0 0
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0	
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	326,567,584 367,242,482
	18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	447,626,111 505,590,709
	19 Revenue less expenses. Subtract line 18 from line 12	11,470,042 21,010,341
		Beginning of Current Year End of Year
20 Total assets (Part X, line 16)	186,814,044 192,855,755	
21 Total liabilities (Part X, line 26)	143,356,526 115,369,190	
22 Net assets or fund balances. Subtract line 21 from line 20	43,457,518 77,486,565	

Part II Signature Block
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

	(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Separated campaigns 1a				
Membership dues 1b				
Raising events 1c				
Related organizations 1d				
Government grants (contributions) 1e				
Other contributions, gifts, grants, and similar amounts not included above 1f				
g Noncash contributions included in lines 1a - 1f:\$ 1g				
h Total. Add lines 1a-1f ▶				

		Business Code				
Program Service Revenue	2a MEMBERSHIP DUES	900099	515,420,431	515,420,431		
	MEETINGS, SECTIONS, STUDIES	900099	4,192,067	4,192,067		
f All other program service revenue.						
9 Total. Add lines 2a-2f. ▶			519,612,498			
3 Investment income (including dividends, interest, and other similar amounts) ▶			4,816,349			4,816,349
4 Income from investment of tax-exempt bond proceeds ▶						
5 Royalties ▶						
6a Gross rents	6a	(i) Real				
		(ii) Personal				
b Less: rental expenses	6b					
c Rental income or (loss)	6c					
d Net rental income or (loss) ▶						
7a Gross amount from sales of assets other than inventory	7a	(i) Securities	2,112,910			
		(ii) Other				
b Less: cost or other basis and sales expenses	7b		0			

Other Revenue	c	Gain or (loss)	7c	2,112,910				
	d	Net gain or (loss)			2,112,910			2,112,910
	8a	Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a					
	8b	Less: direct expenses	8b					
		Net income or (loss) from fundraising events						
	9a	Gross income from gaming activities. See Part IV, line 19	9a					
	9b	Less: direct expenses	9b					
		Net income or (loss) from gaming activities						
	10a	Gross sales of inventory, less returns and allowances	10a					
	10b	Less: cost of goods sold	10b					
	c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code						
11a	OTHER INCOME	900099	59,293				59,293	
b								
c								
d	All other revenue							
e	Total. Add lines 11a-11d		59,293					
12	Total revenue. See instructions		526,601,050	519,612,498	0		6,988,552	

Form 990 (2019)

Form 990 (2019)

Page 10

Part IX Statement of Functional Expenses				
Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).				
Check if Schedule O contains a response or note to any line in this Part IX <input checked="" type="checkbox"/>				
Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	57,486,065			
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.	838,298			
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	17,030,216			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	51,029,570			
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	3,115,021			
9 Other employee benefits	4,855,853			
10 Payroll taxes	3,993,204			
11 Fees for services (non-employees):				
a Management				
b Legal	12,531,944			
c Accounting	174,117			
d Lobbying	58,356,621			